

March 4, 2022

To,  
BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 001, Maharashtra.

Dear Sir / Madam,

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Partnering with Ace Green Recycling Inc. (ACE), a Delaware Corporation in the United States.**

**Ref: Scrip Code: 532626.**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, our company is partnering with Ace Green Recycling Inc., a Delaware Corporation in the United States, and signed a USD 12 Million equipment supply and licensing deal spanning 10 years to set up the world's largest greenhouse gas (GHG) emission-free battery recycling facility in Chittoor, Andhra Pradesh, India.

ACE Green Recycling is a global battery recycling technology company headquartered in both Singapore and the USA. It has developed a commercialized recycling process for used lead-acid batteries that release no greenhouse gas emission.

POCL is the first company in the manufacturing space to adopt this technology in the recycling process for used lead-acid batteries to lead ingots. The Facility can potentially recycle more than 28 million lead-acid batteries over ten years and prevent 500 million kg of GHG emissions.

The salient features of the agreement are:

- Zero-emission lead battery recycling technology;
- Recycling technology operates at room temperature,
- Reduce the carbon footprint on a global scale;
- Prevent the emission of GHG,
- Reduce Solid Wastes from going into landfills,
- Provide green jobs for the community.



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CIN No. : L24294TN1995PLC030586

GSTIN : 33AAACP5102D4Z4

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# PONDY OXIDES AND CHEMICALS LIMITED **POCL**<sup>®</sup>

As a leading global player and pioneer in Asia's battery recycling industry, POCL is constantly investing in R&D and keeping abreast of the latest technologies to be in step with the industry's ever-changing needs. This collaboration is a positive headway into the green technology space. POCL endeavors to become the torch bearer of circular economy.

ACE's technology deployment at POCL is expected to start operations in Q4 of 2022 and will be scaled up in phases.

The Exchange is requested to take note of the same.

Thanking you,

Yours faithfully,

**For Pondy Oxides and Chemicals Limited**



**K Kumaravel**

**Director Finance and Company Secretary**



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