

Pondy Oxides and Chemicals Limited

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 CIN : L24294TN1995PLC030586

Unaudited Financial Results for the Quarter ended June 30, 2017

		Rs. In Lakhs	
Sl No	Particulars	Quarter ended	
		June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)
1	Income		
	(a) Revenue from Operations	23,719.39	16,088.29
	(b) Other Income (Net)	211.25	4.73
	Total Income	23,930.64	16,093.02
2	Expenses		
	a) Consumption of raw materials	19,838.16	11,873.04
	b) Purchase of stock-in-trade	1,010.85	1,276.17
	c) Changes in inventories of finished goods, work in progress and stock in trade	(671.48)	387.27
	d) Employees benefits expense	203.28	162.27
	e) Finance Cost	219.75	204.94
	f) Depreciation and amortisation expense	100.54	92.20
	g) Excise Duty Expenses	1,588.15	1,287.58
	h) Other expenses	561.22	411.96
	Total Expenses	22,850.47	15,695.43
3	Profit before exceptional items and tax (1-2)	1,080.17	397.59
4	Exceptional items	-	-
5	Profit before tax (3-4)	1,080.17	397.59
6	Tax expense	376.84	138.41
7	Net profit for the period (5-6)	703.33	259.18
8	Other comprehensive income , net of income tax	1.23	1.07
9	Total comprehensive income for the period (7+8)	704.56	260.25
10	Paid-up equity share capital	557.60	557.60
	Face value per share (Rs)	10.00	10.00
11	Earning per share (Rs) (not annualised)		
	- Basic	12.61	4.65
	- Diluted	12.61	4.65

Notes:

- 1 The above quarterly results for the period ended June 30, 2017 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on September 4, 2017.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3 The business of the Company falls under a single primary segment i.e., Metal in accordance with Ind AS 108 'Operating Segments' and hence no segment reporting is applicable.
- 4 The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 6 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Particulars	(Rs in Lakhs) Quarter Ended June 30, 2016 (Refer Note 4)
Net Profit as per previous GAAP (Indian GAAP)	310.76
Ind AS Adjustments : Add/ (less)	
Fair valuation of financial instruments	0.15
Fair valuation of derivative instruments	(77.44)
Remeasurement of employee benefits	(1.78)
Others	0.66
Deferred Tax impact thereon	26.83
Comprehensive income for the year	259.18
Actuarial gains on defined benefit (net of tax)	1.07
Total comprehensive income as per Ind AS	260.25

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

for Pondy Oxides and Chemicals Limited

Place: Chennai
Date : September 4, 2017

Ashish Bansal
Managing Director
DIN : 01543967