

PONDY OXIDES AND CHEMICALS LIMITED **POCL**[®]

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

November 5, 2020

Dear Sir,

Sub: Disclosures under Reg 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015- Credit Ratings of the Company - Reg

In compliance with the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, disclosures under Regulation 30, we are pleased to inform that Brickwork Ratings India Private Limited, has reaffirmed the ratings of the Company on 28th October 2020 for the higher limit of Rs.160.69 crores from Rs.156.25 crores which was kept under credit watch with developing complications on account of merger with Meloy Metals Private Limited with our company.

Facility Rated	Amount (Rs. In Crores)		Tenure	Rating	
	Previous Limits	Present Limit		Previous (November 2019)	Present
Fund Based	146.25	160.69	Long Term	BWR A- Credit Watch with developing Complications	BWR A- (BWR Single A Minus) Reaffirmed and removed from credit Watch Outlook: Stable
Non Fund Based	10.00	(20.25)	Short Term	BWR A2+ Credit Watch with developing Complications	BWR A2+ (BWR A Two Plus) Reaffirmed and removed from credit Watch
Total	156.25	160.69	Rupees One Hundred and Sixty Crores and Sixty-Nine Lakhs only		

Kindly take note of the same.

Yours faithfully,
For Pondy Oxides and Chemicals Limited



K. Kumaravel
GM Finance & Company Secretary.



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