

PONDY OXIDES AND CHEMICALS LIMITED **POCL**[®]

13.02.2021

Scrip code: 532626

BSE Limited

Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir,

Sub: Submission of Unaudited financial results for the quarter ended December 31, 2020

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held on February 13, 2021 considered and approved the Unaudited financial results for the quarter ended December 31, 2020.

In this regard, please find attached the Unaudited financial statements along with the Limited Review report for the quarter ended December 31, 2020.

The meeting commenced at 12.00 Noon and concluded at 1.15 p.m.

Kindly take the above on record.

Thanking you.

Yours faithfully,

For Pondy Oxides and Chemicals Limited



K. Kumaravel

GM Finance & Company Secretary.



KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai - 600 031. India.

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CIN No. : L24294TN1995PLC030586

GSTIN : 33AAACP5102D4Z4

Pondy Oxides And Chemicals Limited

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POCL[®]

Statement of Unaudited Standalone financial results for the Quarter and Nine months ended December 31,2020 under Ind AS

Sl No	Particulars	Quarter ended			Year to date figures for the 9 Months ended		Rs. in Lakhs
		December 31,2020 (Unaudited)	September 30,2020 (Unaudited)	December 31,2019 (Unaudited)	December 31,2020 (Unaudited)	December 31,2019 (Unaudited)	Year Ended March 31, 2020 (Audited)
1	Income						
	(a) Revenue from Operations	29,256.14	26,378.36	37,221.55	70,581.81	95,340.65	1,21,987.10
	(b) Other Income (Net)	22.95	14.22	5.65	95.12	121.59	354.28
	Total Income	29,279.09	26,392.58	37,227.20	70,676.93	95,462.24	1,22,341.38
2	Expenses						
	(a) Cost of materials consumed	23,838.60	23,619.02	34,211.75	61,278.44	83,987.21	1,07,381.96
	(b) Purchase of stock-in-trade - Traded goods	1,512.31	989.86	1,343.70	3,000.10	3,959.14	2,797.33
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	1,964.53	81.46	(1,273.15)	1,397.54	1,046.42	2,708.45
	(d) Employee benefit expenses	424.91	417.85	561.47	1,264.14	1,436.73	1,959.71
	(e) Finance costs	133.60	117.66	275.01	297.48	658.89	994.56
	(f) Depreciation and amortization expense	213.34	209.73	133.79	626.35	388.00	786.67
	(g) Other expenses	757.50	826.32	1,066.31	1,964.31	2,582.52	3,589.92
	Total Expenses	28,844.79	26,261.90	36,318.88	69,828.36	94,058.91	1,20,218.60
3	Profit/ (loss) before exceptional items and tax (1-2)	434.30	130.68	908.32	848.57	1,403.33	2,122.78
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (loss) before tax (3+4)	434.30	130.68	908.32	848.57	1,403.33	2,122.78
6	Tax expense						
	(a) Current tax	118.54	31.56	160.86	231.02	267.53	481.64
	(b) Deferred tax charge/ (credit)	(2.14)	(8.28)	(53.69)	(13.52)	(66.24)	6.58
	Total Tax Expenses	116.40	23.28	107.17	217.50	201.29	488.22
7	Net Profit after Tax (5-6)	317.90	107.40	801.15	631.07	1,202.04	1,634.56
8	Other comprehensive income , net of income tax						
	(a) items that will not be reclassified to profit or loss	-	-	-	-	-	12.81
	(b) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(3.22)
	Total other comprehensive income , net of income tax	-	-	-	-	-	9.59
9	Total comprehensive income/ (loss) for the period (7+8)	317.90	107.40	801.15	631.07	1,202.04	1,644.15
10	Paid-up equity share capital	581.24	581.24	557.60	581.24	557.60	581.24
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
11	Reserves (excluding Revaluation Reserve)						14,463.74
12	Earning per share (Rs 10 each) (not annualised)						
	- Basic	5.47	1.85	14.37	10.86	21.56	29.28
	- Diluted	5.47	1.85	14.37	10.86	21.56	29.28

Notes:

- These financial results were reviewed, recommended by the Audit Committee and approved by the Board of Directors at their meetings held on February 13, 2021. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors and have issued an unmodified report on these results.
- The Company is engaged in the manufacture and marketing of Metal and Alloys which in the context of Indian Accounting Standard (Ind AS) -108 Operating Segments, is considered as the operating segment of the Company.
- Post COVID-19 Lockdown the company has started its operations and gradually moving towards normalcy, however the situation continues to be still evolving. The company has taken into account potential impacts of COVID-19 in the preparation of the financial results, based on the current indicators, management expects to recover the carrying amount of the assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- Previous year figures are re grouped wherever necessary

for Pondy Oxides and Chemicals Limited



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Ashish Bansal
Managing Director
DIN : 01543967

Place: Chennai
Date : February 13,2021



Limited Review Report on Standalone Quarterly Financial Results of Pondy Oxides and Chemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
Pondy Oxides and Chemicals Limited
KRM Centre, 2, Harrington Road,
Chetpet, Chennai 600 031

1. We have reviewed the unaudited interim financial results of Pondy Oxides and Chemicals Limited (the "Company") for the Quarter and Nine months ended 31st December 2020 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2020'. The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by its board of directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("IND AS 34"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



L.MUKUNDAN & ASSOCIATES
Chartered Accountants

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669, Mount Road,
Thousand Lights, Chennai 600006
Ph : 044- 28291328, 9840145586
Email : lmaishere@gmail.com

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind-AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L Mukundan and Associates
Chartered Accountants
Firm Registration No.010283S

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(L MUKUNDAN)

Partner

Membership No. 204372

UDIN: 21204372AAAAAU9890

Place : Chennai
Date : February 13, 2021