

PONDY OXIDES AND CHEMICALS LIMITED **POCL**[®]

26th July 2021

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Ref: Scrip Code- 532626

Dear Sir/Madam,

Sub: Submission of un-audited financial results for the quarter ended 30th June 2021

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held on 26th July 2021 considered and approved the un-audited financial results for the quarter ended 30th June 2021.

In this regard, please find attached the un-audited financial results for the quarter ended 30th June 2021.

The meeting commenced at 03.00 p.m. and concluded at 04.00 p.m.

Kindly take the disclosure on record.

Thanking you
Yours faithfully

For **Pondy Oxides and Chemicals Limited**



K. Kumaravel
GM Finance & Company Secretary



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GSTIN : 33AAACP5102D4Z4

Pondy Oxides And Chemicals Limited

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Statement of Standalone financial results for the quarter ended June 30,2021 under Ind AS

		Rs. in Lakhs			
Sl No	Particulars	Quarter ended		Year Ended	
		June 30,2021 (Unaudited)	March 31, 2021 (Audited)	June 30,2020 (Unaudited)	March 31, 2021 (Audited)
1	Income				
	(a) Revenue from Operations	24,397.43	29,845.35	14,947.31	1,00,427.16
	(b) Other Income (Net)	41.87	236.82	57.95	331.94
	Total Income	24,439.30	30,082.17	15,005.26	1,00,759.10
2	Expenses				
	(a) Cost of materials consumed	21,858.33	25,879.40	13,820.82	87,157.84
	(b) Purchase of stock-in-trade - Traded goods	2,179.79	1,392.00	497.93	4,392.10
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	(2,715.38)	282.36	(648.45)	1,679.90
	(d) Employee benefit expenses	476.64	383.28	421.38	1,647.42
	(e) Finance costs	164.87	154.01	46.22	451.49
	(f) Depreciation and amortization expense	173.49	212.87	203.28	839.22
	(g) Other expenses	1,142.05	1,249.32	380.49	3,213.63
	Total Expenses	23,279.79	29,553.24	14,721.67	99,381.60
3	Profit/ (loss) before exceptional items and tax (1-2)	1,159.51	528.93	283.59	1,377.50
4	Exceptional items	-	-	-	-
5	Profit/ (loss) before tax (3+4)	1,159.51	528.93	283.59	1,377.50
6	Tax expense				
	(a) Current tax	365.80	138.73	80.92	369.75
	(b) Deferred tax charge/ (credit)	(63.34)	(56.51)	(3.10)	(70.03)
	Total Tax Expenses	302.46	82.22	77.82	299.72
7	Net Profit for the period (5-6)	857.05	446.71	205.77	1,077.78
8	Other comprehensive income , net of income tax				
	(a) items that will not be reclassified to profit or loss	-	36.80	-	36.80
	(b) income tax relating to items that will not be reclassified to profit or loss	-	(9.26)	-	(9.26)
	Total other comprehensive income , net of income tax	-	27.54	-	27.54
9	Total comprehensive income/ (loss) for the period	857.05	474.25	205.77	1,105.32
10	Paid-up equity share capital	581.24	581.24	581.24	581.24
	Face value per share (Rs)	10.00	10.00	10.00	10.00
11	Reserves (excluding Revaluation Reserve)				15,551.05
12	Earning per share (Rs 10 each) (not annualised)				
	- Basic	14.75	7.69	3.54	18.54
	- Diluted	14.75	7.69	3.54	18.54

Notes:

- 1 These financial results were reviewed, recommended by the Audit Committee and approved by the Board of Directors at their meetings held on July 26, 2021.
The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors and have issued an unmodified report on these results.
- 2 The Company is engaged in the manufacture and marketing of Metal and Alloys which in the context of Indian Accounting Standard (Ind AS) -108 Operating Segments, is considered as the operating segment of the Company.
- 3 The outbreak of COVID-19 in many countries has brought about disruptions to business around the world and uncertainty to the global economy. The Company is closely monitoring the impact of the Pandemic on all aspects of its business, including its impact on Customers, Employees, Vendors and Business Partners. Based on the current estimates, the Company expects to fully recover the carrying amount of assets and does not foresee any significant impact on its operations. The Company will continue to closely monitor any material changes to future economic conditions.
- 4 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the financial year.
- 5 Previous year figures are re grouped wherever necessary

for Pondy Oxides and Chemicals Limited



ASHISH BANSAL
 Digitally signed by
 ASHISH BANSAL
 Date: 2021.07.26
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Ashish Bansal
 Managing Director
 DIN : 01543967

Place: Chennai
 Date : July 26, 2021



**INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY
FINANCIAL RESULTS OF PONDY OXIDES AND CHEMICALS LIMITED PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015**

To

The Board of Directors
Pondy Oxides and Chemicals Limited
KRM Centre, 2, Harrington Road,
Chetpet, Chennai 600 031

1. We have reviewed the unaudited financial results of Pondy Oxides and Chemicals Limited (the "Company") for the Quarter ended June 2021 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter June 30, 2021'. The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by its board of directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013, and consequently, does not enable us to obtain



assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L Mukundan and Associates
Chartered Accountants
Firm Registration No.0102835

**L.MUKUN
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by L.MUKUNDAN
Date: 2021.07.26
15:21:23 +05'30'

Place: Chennai
Date : 26-07-2021

(L MUKUNDAN)
Partner
Membership No. 204372
UDIN: 21204372AAAADD7307