

PONDY OXIDES AND CHEMICALS LIMITED **POCL**[®]

17th January 2022

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015- Credit Ratings of the Company – Reg

In compliance with the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform that CRISIL Rating Limited, has provided the ratings of the Company on 14th January 2022 for the total Bank Loan facilities at Rs. 202.56 Crore detailed below:

Particulars	Bank Facility	Previous Rating (Brickwork Ratings)		Present Rating (CRISIL Ratings)	
		Amount (Rs. in Crore)	Rating	Amount (Rs. in Crore)	Rating
Long Term Rating	Fund Based: Term Loan and Working Capital Demand Loans	160.69	BWR A- Reaffirmed and removed from credit watch	182.56	CRISIL A- Stable (Assigned)
Short Term Rating	Non-Fund Based: Letter of Credit & Bank Guarantee	(20.25)	BWR A2+ Reaffirmed and removed from credit watch	20	CRISIL A2+ (Assigned)
TOTAL		160.69	---	202.56	---

We attach herewith the copy of the CRISIL Rating letter dated 14th January 2022.

Kindly take note of the same.

Yours faithfully,
For **Pondy Oxides and Chemicals Limited**



K Kumaravel
Director Finance & Company Secretary



KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai - 600 031. India.

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CIN No. : L24294TN1995PLC030586

GSTIN : 33AAACP5102D4Z4

RL/POCL/285348/BLR/0122/24364

January 14, 2022

Mr. K. Kumaravel

Director - Finance

Pondy Oxides and Chemicals Limited

KRM Centre, 4th Floor

#2, Harrington Road

Chetpet,

Chennai - 600031

4442965454

Dear Mr. K. Kumaravel,

Re: Assignment of CRISIL Ratings to the bank facilities of Pondy Oxides and Chemicals Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.202.56 Crore
Long Term Rating	CRISIL A-/Stable (Assigned)
Short Term Rating	CRISIL A2+ (Assigned)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Kiran Kavala

Associate Director - CRISIL Ratings



Nivedita Shibu

Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

CRISIL Ratings Limited

(A subsidiary of CRISIL Limited)

Corporate Identity Number: U67100MH2019PLC326247

Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Letter of credit & Bank Guarantee	Canara Bank	20	CRISIL A2+
2	Term Loan	HDFC Bank Limited	16.56	CRISIL A-/Stable
3	Working Capital Demand Loan	The Hongkong and Shanghai Banking Corporation Limited	45	CRISIL A-/Stable
4	Working Capital Demand Loan	Axis Bank Limited	41	CRISIL A-/Stable
5	Working Capital Demand Loan	HDFC Bank Limited	40	CRISIL A-/Stable
6	Working Capital Demand Loan	Canara Bank	40	CRISIL A-/Stable
	Total		202.56	

3-6. Interchangeable with cash credit, export packing credit, packing credit loan in foreign currency, foreign bill purchase, foreign bill discounting, packing credit loan in foreign currency, bill discounting and other long-term facilities

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301.

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