

# PONDY OXIDES AND CHEMICALS LIMITED **POCL**<sup>®</sup>

1<sup>st</sup> October 2022

BSE Limited  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001

**Ref: Scrip Code- 532626**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In pursuance to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform that our Company has acquired 40% stake (Equity Shares) in its subsidiary company in name and style of “**POCL FUTURE TECH PRIVATE LIMITED**” bearing Corporate Identity Number **U37200TN2022PTC152661** on 30<sup>th</sup> September 2022. With this acquisition the total stake by our Company in “**POCL FUTURE TECH PRIVATE LIMITED**” will become 100% and by virtue of it will become wholly-owned subsidiary of the Company.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed as **Annexure A**.

Kindly take the disclosure on record.

Thanking you,

Yours faithfully

For **Pondy Oxides and Chemicals Limited**

**K. Kumaravel**  
**Director Finance & Company Secretary**



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CIN No. : L24294TN1995PLC030586  
GSTIN : 33AAACP5102D4Z4

**Annexure – A**

SI No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	<p><b>Name:</b> POCL Future Tech Private Limited</p> <p><b>Authorized Capital:</b> Rs. 1,00,00,000/- (Rupees One Crore only)</p> <p><b>Paid-up Capital:</b> Rs. 15,00,000/- (Rupees Fifteen Lakhs only)</p> <p>New Company formed on 27<sup>th</sup> May 2022</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm's length”	Yes, 40% stake with Promoters were acquired by the Company to it 100% Subsidiary and nature of transactions at arm’s length basis.
3.	Industry to which the entity being acquired belongs	Recycling
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>To make it 100% subsidiary company and to carry out the following business(es):</p> <p>Plastics, E-waste, Lithium-ion, Rubber, Paper and other forms of forward looking recycling businesses</p>
5.	Brief details of any governmental regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	Acquired w.e.f 30 <sup>th</sup> September 2022 and other procedural obligations pertaining to transfer of Equity Shares are under process

7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which the Shares are acquired	60,000 Equity Shares at face value of Rs. 10/- each for a total consideration of Rs. 6.00 Lakhs
9.	Percentage of Shareholding/ control acquired and/ or number of shares acquired	Percentage of Shareholding/ control post acquisition – 100%  No. of Shares acquired – 60,000 Equity Shares of Rs. 10/- each
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years, turnover, country in which the acquired entity has presence and any other significant information (in brief)	POCL Future Tech Private Limited was incorporated on 27 <sup>th</sup> May 2022, having its Registered office in Chennai, Tamil Nadu, India and the said company shall carry out the following business(es):  Plastics, E-waste, Lithium-ion, Rubber, Paper and other forms of forward looking recycling businesses.  Newly formed company and turnover details Not Applicable.