

PONDY OXIDES AND CHEMICALS LIMITED **POCL**[®]

11th August 2023

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Symbol : POCL

BSE Scrip Code : 532626

Dear Sir/Madam,

Sub: Submission of Un-audited Standalone and Consolidated financial results for the quarter ended 30th June 2023

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held on 11th August 2023 considered and approved the Un-audited Standalone and Consolidated financial results for the quarter ended 30th June 2023.

In this regard, please find attached the Un-audited Standalone and Consolidated financial statements including the Limited Review Report given by the Statutory Auditors of the Company for the quarter ended 30th June 2023.

The meeting commenced at 03.00 p.m. and concluded at 04:00 p.m.

Kindly take the disclosure on record.

Thanking you

Yours faithfully

For **Pondy Oxides and Chemicals Limited**

K. Kumaravel

Director Finance & Company Secretary



KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai - 600 031. India.

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E-mail : info@pocl.com Web : www.pocl.com

CIN No.: L24294TN1995PLC030586 || GSTIN : 33AAACP5102D4Z4

Pondy Oxides And Chemicals Limited

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Ph.044 42965454 Fax: 044 42965455 Email id: info@pocl.com Website: www.pocl.com
CIN: L24294TN1995PLC030586

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Statement of Unaudited Standalone and Consolidated financial results for the quarter ended June 30,2023 under Ind AS

Rs. in Lakhs

Sl No	Particulars	Standalone				Consolidated		
		Quarter ended		Year Ended		Quarter ended		Year Ended
		June 30,2023 (Unaudited)	March 31, 2023 (Audited)	June 30,2022 (Unaudited)	March 31, 2023 (Audited)	June 30,2023 (Unaudited)	March 31, 2023 (Audited)	March 31, 2023 (Audited)
1	Income							
	(a) Revenue from Operations	32,080.76	43,460.59	36,400.56	1,47,166.84	32,494.08	43,683.07	1,47,618.09
	(b) Other Income (Net)	114.02	119.75	142.77	425.33	114.52	121.70	427.28
	Total Income	32,194.78	43,580.34	36,543.33	1,47,592.17	32,608.60	43,804.77	1,48,045.37
2	Expenses							
	(a) Cost of materials consumed	27,273.72	38,000.69	30,726.09	1,28,091.07	27,602.76	38,081.53	1,28,263.42
	(b) Purchase of stock-in-trade - Traded goods	1,028.21	188.75	998.84	1,737.63	972.26	303.22	2,314.57
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	429.74	224.26	660.08	40.49	539.77	170.42	(369.69)
	(d) Employee benefit expenses	588.19	599.78	526.34	2,231.42	615.56	619.51	2,272.93
	(e) Finance costs	354.29	320.71	154.07	684.12	377.11	320.84	684.25
	(f) Depreciation and amortization expense	226.01	285.94	214.18	1,006.33	347.35	387.12	1,109.17
	(g) Other expenses	1,428.11	2,054.39	1,714.70	7,225.44	1,528.60	2,177.57	7,434.41
	Total Expenses	31,328.27	41,674.52	34,994.30	1,41,016.50	31,983.41	42,060.21	1,41,709.06
3	Profit/ (loss) before exceptional items and tax (1-2)	866.51	1,905.82	1,549.03	6,575.67	625.19	1,744.56	6,336.31
4	Exceptional items	-	-	-	-	-	2,908.01	2,908.01
5	Profit/ (loss) before tax (3+4)	866.51	1,905.82	1,549.03	6,575.67	625.19	4,652.57	9,244.32
6	Tax expense							
	(a) Current tax	222.96	492.25	401.38	1,704.76	222.96	492.25	1,704.76
	(b) Deferred tax charge/ (credit)	(8.29)	(9.62)	(12.03)	(49.21)	(7.95)	17.00	(22.28)
	Total Tax Expenses	214.67	482.63	389.35	1,655.55	215.01	509.25	1,682.48
7	Net Profit for the period (5-6)	651.84	1,423.19	1,159.68	4,920.12	410.18	4,143.32	7,561.84
8	Other comprehensive income , net of income tax							
	(a) items that will not be reclassified to profit or loss	-	(6.15)	-	(6.15)	-	(6.15)	(6.15)
	(b) income tax relating to items that will not be reclassified to profit or loss	-	1.55	-	1.55	-	1.55	1.55
	Total other comprehensive income , net of income tax	-	(4.60)	-	(4.60)	-	(4.60)	(4.60)
9	Total comprehensive income/ (loss) for the period	651.84	1,418.59	1,159.68	4,915.52	410.18	4,138.72	7,557.24
10	Paid-up equity share capital	1,162.48	1,162.48	581.24	1,162.48	1,162.48	1,162.48	1,162.48
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00	10.00
11	Reserves (excluding Revaluation Reserve)				24,252.08			25,313.37
12	Earning per share (Rs 10 each) (not annualised)							
	- Basic	5.61	12.24	9.98	42.32	3.53	35.64	65.05
	- Diluted	5.61	12.24	9.98	42.32	3.53	35.64	65.05

Notes:

- 1 The above unaudited standalone and consolidated financial results were reviewed, recommended by the Audit Committee and approved by the Board of Directors at their meetings held on August 11, 2023.
The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors.
- 2 The Company is engaged in the manufacture and marketing of Metal and Alloys which in the context of Indian Accounting Standard (Ind AS) -108 Operating Segments, is considered as the operating segment of the Company.
- 3 The figures for the preceding quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the financial year.
- 4 Since POCL Future Tech Private Limited and Harsha Exito Engineering Private Limited has become subsidiary only during part of financial year 2022-23, the corresponding consolidated figures were not reported for Quarter ended June 2022
- 5 Previous year figures are re grouped wherever necessary

for Pondy Oxides and Chemicals Limited

Place: Chennai
Date: August 11, 2023

Ashish Bansal
Managing Director
DIN : 01543967



INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF PONDY OXIDES AND CHEMICALS LIMITED FOR THE QUARTER ENDEND 30th JUNE, 2023

To

The Board of Directors
Pondy Oxides and Chemicals Limited
KRM Centre, 2, Harrington Road,
Chetpet, Chennai 600 031

1. We have reviewed the unaudited financial results of **Pondy Oxides and Chemicals Limited** (the "Company") for the Quarter ended June 30, 2023 which are included in the accompanying Statement of Unaudited Financial Results for the Quarter June 30, 2023. The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The Statement is the responsibility of the Company's management and has been approved by its board of directors. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



L.MUKUNDAN & ASSOCIATES
Chartered Accountants

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669, Mount Road,
Thousand Lights, Chennai

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4. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L Mukundan and Associates
Chartered Accountants
Firm Registration No.0102835

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Place: Chennai
Date: 11-08-2023

L MUKUNDAN
Partner
Membership No. 204372
UDIN: 23204372BGWBYF1525



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF PONDY OXIDES AND CHEMICALS LIMITED FOR THE QUARTER ENDED 30TH JUNE 2023.

To
The Board of Directors
Pondy Oxides and Chemicals Limited
KRM Centre, 2, Harrington Road,
Chetpet, Chennai 600 031.

1. We have reviewed the statement of unaudited consolidated financial results of Pondy Oxides and Chemicals Limited ("the Holding Co.") and its subsidiary POCL Future Tech Private Limited and Harsha Exito Engineering Private Limited (The Holding Company and its subsidiaries together referred as " The Group") for the Quarter ended 30th June 2023 being submitted by the Holding Co. pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors in their meeting held on 11th August 2023 , has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Holding Company's personnel responsible for financial and accounting matters and applying the analytical and other review procedures and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019 issued by the SEBI under regulations 33(8) of the Listing Regulations to the extent applicable.



4. The consolidated unaudited financial results include the interim financial information of two subsidiaries, whose financial statement (before consolidation adjustments) reflect total revenue of Rs. 631.93 lakhs, total profit after tax (241.67) and total comprehensive income of Rs. (241.67) lakhs, for the quarter ended 30th June, 2023 as considered in the consolidated unaudited financial results. This financial information has been reviewed by us for consolidation purpose, adjustments have been made by the subsidiary companies management. Our opinion in so far relates to the affairs of the above-mentioned subsidiaries is based on consolidation adjustments prepared by the subsidiary companies management and reviewed by us.
5. Our conclusion on the statement in respect of the matters stated in paragraph 4 above is not modified with respect to the financial information certified by the Management.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management's certificates referred to in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 11-08-2023

For L Mukundan and Associates
Chartered Accountants
Firm Registration No.010283S

**L.MUKU
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Partner
Membership No. 204372
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