

23<sup>rd</sup> September 2024

**National Stock Exchange of India Ltd**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051

**BSE Limited**

Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**NSE Symbol : POCL**

**BSE Scrip Code : 532626**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 –  
Outcome of Board Meeting**

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Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held on Monday, 23<sup>rd</sup> September 2024, had inter-alia approved the following:

1. Raising of funds by way of issuance of equity shares and / or any other eligible securities of the Company, in one or more tranches, through Qualified Institutional Placement (QIP) in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time ("SEBI ICDR Regulations"), and other applicable law, to such investors that may be permitted to invest in such issuance of securities, in such manner and on such price, terms and conditions, in accordance with the SEBI ICDR Regulations, applicable provisions of the Companies Act, 2013 and Rules made thereunder, as amended in each case, for an aggregate amount not exceeding Rs. 250 Crores, at such time and interval as may be decided by the Board or a duly constituted committee thereof, subject to such regulatory/ statutory approvals as may be required, including the approval of the Shareholders of the Company.
2. Constitution of Fund-raising Committee with the following members for dealing with all matters pertaining to Fund Raising.

**Composition of Fund-Raise Committee:**

<b>Name of the Committee Members</b>	<b>Designation</b>
Mr. Ashish Bansal, Managing Director	Chairman
Mr. K Kumaravel, Director Finance	Member
Mr. B Vijay, Chief Financial Officer	Member

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CIN No. : L24294TN1995PLC030586 II GSTIN : 33AAACP5102D4Z4

# PONDY OXIDES AND CHEMICALS LIMITED **POCL**<sup>®</sup>

3. Convening an Extraordinary General Meeting (EGM) of the Company on Friday, 25<sup>th</sup> October 2024 at 03.00 P.M. through Video Conferencing (VC) or Other Audio-Visual Means (OAVM), to seek necessary approval of the Shareholders of the Company, for the Qualified Institutional Placement.
4. Pursuant to Regulation 42 of SEBI LODR regulations, 2015, the Record date has been fixed on Wednesday, 16<sup>th</sup> October 2024 for the purpose of determining the eligible shareholders of the Company for Sub-division / Split of the existing equity shares of the Company such that 1 (one) equity share having face value of Rs. 10/- (Rupees Ten only) each fully paid-up be sub-divided into 2 (Two) equity shares having face value of Rs. 5/- (Rupees Five only) each fully paid-up, ranking pari-passu in all respects which was approved by the Shareholders in the Annual General Meeting on 18<sup>th</sup> September 2024.
5. Approved the appointment of Mr. R. S. Vaidhyanathan as the Executive Director (Non-Board Member), Senior Management Personnel of the Company with effect from 23<sup>rd</sup> September 2024.

Disclosure as per SEBI Circular No. SEBI/HO/CFD-PoD/P/CIR/2023/123 dated July 11, 2023, is enclosed herewith as Annexure-I and II.

The meeting commenced at 03.00 P.M. (IST) and concluded at 05.00 P.M. (IST)

Kindly take the disclosure on record.

Thanking you

Yours faithfully

For **Pondy Oxides and Chemicals Limited**

**K. Kumaravel**

**Director Finance & Company Secretary**

Annexure – I

**Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023**

S. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of Issuance	Qualified Institutional Placement
3.	Total no. of securities proposed to be issued or total amount for which the securities will be issued (approximately)	Amount not exceeding Rs. 250 Crores
4.	In case of preferential issue, the listed entity shall disclose additional details to the Stock Exchange	Not Applicable
5.	In case of Bonus issue, the listed entity shall disclose additional details to the Stock Exchange	Not Applicable
6.	In case of issuance of depository receipts, the listed entity shall disclose additional details to the Stock Exchange	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities, the listed entity shall disclose additional details to the stock exchange(s)	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

## Annexure - II

### Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

#### Appointment of Mr. R. S. Vaidhyanathan as Executive Director (Non-Board member)

S. No.	Particulars	Details
1.	Reason for change viz., appointment	The Board of Directors in their meeting held on 23 <sup>rd</sup> September 2024, based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. R. S. Vaidhyanathan as the Executive Director (Non - Board Member), Senior Management Personnel of the Company.
2.	Date of Appointment & term of Appointment	<u>Date of Appointment</u> – 23 <sup>rd</sup> September 2024 <u>Term of appointment</u> – Not Applicable
3.	Brief profile (in case of Appointment)	Mr. R. S. Vaidhyanathan, M.B.A., MA in Public Administration, has 30+ years of extensive experience in manufacturing and scrap trading encompassing various roles. He has holistic exposure to ferrous and non-ferrous metal business backed by nearly three decades of experience in procurement / sourcing combined with expertise in Sales, Operations, Management and Business Development  For over two decades, he served as Director of Commercials at Indica Group Ltd., UAE. He has also held Senior Management positions at several other companies, including Sakthi Group in Chennai, Indo-Gulf Metal Trading in UAE, Bhagani Scrap Trading in UAE, Middle East Metal Industries Ltd. in UAE.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable  (Mr. R. S. Vaidhyanathan is not related with any of the Directors of the Company)