

PONDY OXIDES AND CHEMICALS LIMITED **POCL**[®]

24th January 2025

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Symbol : POCL

BSE Scrip Code : 532626

Dear Sir/Madam,

Sub: Submission of Un-audited Standalone and Consolidated financial results for the quarter and nine months ended 31st December 2024

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held on 24th January 2025 considered and approved the Un-audited Standalone and Consolidated financial results for the quarter and nine months ended 31st December 2024.

In this regard, please find attached the Un-audited Standalone and Consolidated financial statements including the Limited Review Report given by the Statutory Auditors of the Company for the quarter and nine months ended 31st December 2024.

The meeting commenced at 12.00 P.M. IST and concluded at 02.00 P.M. IST

Kindly take the disclosure on record.

Thanking you

Yours faithfully

For **Pondy Oxides and Chemicals Limited**

K. Kumaravel

Director Finance & Company Secretary

KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai - 600 031. Tamil Nadu, India

Phone : + 91-44-4296 5454 E-mail : info@pocl.com Web : www.pocl.com

CIN No. : L24294TN1995PLC030586 || GSTIN : 33AAACP5102D4Z4

Pondy Oxides And Chemicals Limited

Regd. Office: KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai 600 031
Ph.044 42965454 Fax: 044 42965455 Email id: info@pocl.com Website: www.pocl.com
CIN: L24294TN1995PLC030586

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Statement of Unaudited Standalone financial results for the quarter and nine months ended December 31,2024 under Ind AS

Rs. in Lakhs

Sl No	Particulars	Quarter ended			Year to date figures for the 9 Months ended		Year ended
		December 31,2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31,2023 (Unaudited)	December 31,2024 (Unaudited)	December 31,2023 (Unaudited)	March 31, 2024 (Audited)
1	Income						
	(a) Revenue from Operations	50,242.18	57,243.29	45,448.70	1,51,163.10	1,16,810.19	1,52,490.09
	(b) Other Income (Net)	140.59	98.05	(90.72)	350.69	132.66	346.90
	Total Income	50,382.77	57,341.34	45,357.98	1,51,513.79	1,16,942.85	1,52,836.99
2	Expenses						
	(a) Cost of materials consumed	43,488.73	51,428.85	41,028.79	1,34,246.61	1,00,624.42	1,30,998.65
	(b) Purchase of stock-in-trade - Traded goods	178.88	185.48	372.32	702.35	2,953.14	3,612.47
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	1,410.50	171.37	(1,193.49)	996.04	336.13	772.40
	(d) Employee benefit expenses	642.79	556.56	608.70	1,810.42	1,842.80	2,423.72
	(e) Finance costs	359.44	393.76	520.06	976.03	1,313.24	1,636.20
	(f) Depreciation and amortization expense	312.89	268.37	224.69	803.54	658.47	921.75
	(g) Other expenses	1,996.04	2,003.96	2,095.09	5,724.13	5,542.81	7,308.74
	Total Expenses	48,389.27	55,008.35	43,656.16	1,45,259.12	1,13,271.01	1,47,673.93
3	Profit/(loss) before exceptional items and tax (1-2)	1,993.50	2,332.99	1,701.82	6,254.67	3,671.84	5,163.06
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+4)	1,993.50	2,332.99	1,701.82	6,254.67	3,671.84	5,163.06
6	Tax expense						
	(a) Current tax	495.39	603.14	461.30	1,564.65	972.43	1,330.42
	(b) Deferred tax charge/ (credit)	(15.57)	(9.31)	(11.51)	(15.49)	(21.95)	(118.88)
	Total Tax Expenses	479.82	593.83	449.79	1,549.16	950.48	1,211.54
7	Net Profit for the period (5-6)	1,513.68	1,739.16	1,252.03	4,705.51	2,721.36	3,951.52
8	Other comprehensive income , net of income tax						
	(a) items that will not be reclassified to profit or loss	-	-	-	-	-	3.01
	(b) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.76)
	Total other comprehensive income , net of income tax	-	-	-	-	-	2.25
9	Total comprehensive income/ (loss) for the period (7+8)	1,513.68	1,739.16	1,252.03	4,705.51	2,721.36	3,953.77
10	Paid-up equity share capital	1,404.26	1,032.52	1,162.48	1,404.26	1,162.48	1,261.10
	Face value per share (Rs)	5.00	5.00	5.00	5.00	5.00	5.00
11	Reserves (excluding Revaluation Reserve)						34,223.13
12	Earning per share (Face value of Rs 5 each) (not annualised)						
	- Basic	5.75	6.75	5.39	18.26	11.70	16.87
	- Diluted	5.39	6.47	5.39	17.43	11.70	16.82

Notes:

- The above unaudited standalone financial results were reviewed, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on January 24, 2025. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors.
- The company is operating in segments namely - Lead & Lead alloys and other non-ferrous metals. However for the purpose of segment reporting Ind AS 108, the other non-ferrous metals segment does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment "lead and lead alloys".
- During the current quarter ended 31st December 2024 the company completed Qualified Institutional Placement(QIP) of 20,34,883 equity shares of face value of Rs 5 each at a premium of Rs 855 per share aggregating to Rs 175 crores for the purposes as specified in the placement document. Out of the above QIP proceeds, Rs 55.35 crores have been utilised for working capital, purchase of fixed assets and general corporate purposes and the balance has been temporarily invested in short term liquid investments which is pending for utilisation as on 31st December 2024.
- Consequent to the approval of the Board of Directors in its meeting held on 8th August 2024 and subsequent approval by the shareholders in general meeting held on 18th September 2024, the face value of the shares were reduced to Rs 5 from Rs 10 with effect from 16th October 2024.
- During the quarter, the company has received Rs 0.75 crores towards the balance 75% consideration on 19,724 of share warrants exercised by the warrant holders and the proportionate equity shares were allotted to them on 4th January 2025. As on 31st December 2024, the number of remaining warrants yet to be exercised by the warrant holders is 11,93,295.
- Previous year figures are re grouped wherever necessary.

for Pondy Oxides and Chemicals Limited



Place: Chennai
Date : January 24, 2025

Ashish Bansal
Managing Director
DIN : 01543967



Independent Auditor's Limited Review Report on the Unaudited Standalone financial results for the quarter and nine months ended 31st December 2024 of M/s Pondy Oxides and Chemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To

The Board of Directors
Pondy Oxides and Chemicals Limited
KRM Centre, 2, Harrington Road,
Chetpet, Chennai 600 031

1. We have reviewed the unaudited standalone financial results of Pondy Oxides and Chemicals Limited (the "Company") for the Quarter and Nine months ended 31st December 2024 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December 2024. The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The Statement is the responsibility of the Company's management and has been approved by its board of directors of the company at their meeting held on 24th January 2025. This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.



4. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying the analytical and other review procedures and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind-AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L Mukundan and Associates
Chartered Accountants
Firm Registration No.010283S

L.Mukundan Digitally signed
by L.Mukundan
Date: 2025.01.24
13:03:34 +05'30'

L MUKUNDAN
Partner
Membership No. 204372
UDIN: 25204372BMJJFK7833

Place : Chennai
Date : 24.01.2025

Pondy Oxides And Chemicals Limited

Regd. Office: KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai 600 031
Ph.044 42965454 Fax: 044 42965455 Email id: info@pocl.com Website: www.pocl.com
CIN: L24294TN1995PLC030586

POCL[®]

Statement of Unaudited Consolidated financial results for the quarter and nine months ended December 31,2024 under Ind AS

		Rs. in Lakhs					
Sl No	Particulars	Quarter ended			Year to date figures for the 9 Months ended		Year ended
		December 31,2024 (Unaudited)	September 30, 2024 (Unaudited)	December 31,2023 (Unaudited)	December 31,2024 (Unaudited)	December 31,2023 (Unaudited)	March 31, 2024 (Audited)
1	Income						
	(a) Revenue from Operations	50,914.68	57,910.86	45,736.01	1,53,319.34	1,17,912.91	1,54,168.23
	(b) Other Income (Net)	101.65	69.22	(95.30)	248.60	128.72	302.52
	Total Income	51,016.33	57,980.08	45,640.71	1,53,567.94	1,18,041.63	1,54,470.75
2	Expenses						
	(a) Cost of materials consumed	44,156.82	52,024.46	41,444.52	1,36,077.90	1,01,250.05	1,31,995.50
	(b) Purchase of stock-in-trade - Traded goods	186.56	201.69	151.98	793.80	3,192.96	4,095.83
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	1,234.20	110.16	(1,120.42)	766.20	498.90	735.10
	(d) Employee benefit expenses	675.13	588.20	634.88	1,906.42	1,924.91	2,538.34
	(e) Finance costs	372.64	409.38	549.74	1,015.39	1,402.00	1,718.38
	(f) Depreciation and amortization expense	449.99	405.52	353.18	1,212.57	1,036.23	1,318.41
	(g) Other expenses	2,117.35	2,107.26	2,153.04	6,053.09	5,759.77	7,667.87
	Total Expenses	49,192.69	55,846.67	44,166.92	1,47,825.37	1,15,064.82	1,50,069.43
3	Profit/(loss) before exceptional items and tax (1-2)	1,823.64	2,133.41	1,473.79	5,742.57	2,976.81	4,401.32
4	Exceptional items						
5	Profit/(loss) before tax (3+4)	1,823.64	2,133.41	1,473.79	5,742.57	2,976.81	4,401.32
6	Tax expense						
	(a) Current tax	495.39	603.14	461.30	1,564.65	972.43	1,330.42
	(b) Deferred tax charge/ (credit)	4.95	4.59	(0.79)	33.19	12.16	(116.32)
	Total Tax Expenses	500.34	607.73	460.51	1,597.84	984.59	1,214.10
7	Net Profit for the period (5-6)	1,323.30	1,525.68	1,013.28	4,144.73	1,992.22	3,187.22
8	Other comprehensive income , net of income tax						
	(a) items that will not be reclassified to profit or loss	-	-	-	-	-	3.01
	(b) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.76)
	Total other comprehensive income , net of income tax	-	-	-	-	-	2.25
9	Total comprehensive income/(loss) for the period (7+8)	1,323.30	1,525.68	1,013.28	4,144.73	1,992.22	3,189.47
10	Paid-up equity share capital	1,404.26	1,302.52	1,162.48	1,404.26	1,162.48	1,261.10
	Face value per share (Rs)	5.00	5.00	5.00	5.00	5.00	5.00
11	Reserves (excluding Revaluation Reserve)						34,463.34
12	Earning per share (Face value of Rs 5 each) (not annualised)						
	- Basic	5.03	5.92	4.36	16.08	8.57	13.60
	- Diluted	4.71	5.68	4.36	15.35	8.57	13.56

Notes:

- 1 The above unaudited Consolidated financial results were reviewed, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on January 24, 2025. The limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors.
- 2 The group is operating in segments namely - Lead & Lead alloys, other non-ferrous metals and plastics. However for the purpose of segment reporting Ind AS 108, the other non-ferrous metals segment and plastics does not meet the criteria laid down in the standard as a reportable segment, the operations are reported under one segment "lead and lead alloys".
- 3 During the current quarter ended 31st December 2024 the company completed Qualified Institutional Placement(QIP) of 20,34,883 equity shares of face value of Rs 5 each at a premium of Rs 855 per share aggregating to Rs 175 crores for the purposes as specified in the placement document. Out of the above QIP proceeds, Rs 55.35 crores have been utilised for working capital, purchase of fixed assets and general corporate purposes and the balance has been temporarily invested in short term liquid investments which is pending for utilisation as on 31st December 2024.
- 4 Consequent to the approval of the Board of Directors in its meeting held on 8th August 2024 and subsequent approval by the shareholders in general meeting held on 18th September 2024, the face value of the shares were reduced to Rs 5 from Rs 10 with effect from 16th October 2024.
- 5 During the quarter, the company has received Rs 0.75 crores towards the balance 75% consideration on 19,724 of share warrants exercised by the warrant holders and the equity shares were allotted to them on 4th January 2025. As on 31st December 2024, the number of remaining warrants yet to be exercised by the warrant holders is 11,93,295.
- 6 Previous year figures are re grouped wherever necessary.



for Pondy Oxides and Chemicals Limited

Place: Chennai
Date : January 24, 2025

Ashish Bansal
Managing Director
DIN : 01543967



Independent Auditor's Limited Review Report on the Unaudited Consolidated financial results for the quarter and nine months ended 31st December 2024 of M/s Pondy Oxides and Chemicals Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Pondy Oxides and Chemicals Limited
KRM Centre, 2, Harrington Road,
Chetpet, Chennai 600 031.

1. We have reviewed the statement of unaudited consolidated financial results of Pondy Oxides and Chemicals Limited ("the Holding Co.") and its subsidiaries POCL Future Tech Private Limited & Harsha Exito Engineering Private Limited for the Quarter and Nine months ended 31st December 2024 being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors in their meeting held on 24th January 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying the analytical and other review procedures and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies Act, 2013, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019 issued by the SEBI under regulations 33(8) of the Listing Regulations to the extent applicable



4. The consolidated unaudited financial results include the interim financial information of two subsidiaries, whose financial statement (before consolidation adjustments) includes total revenue of Rs. 722.26 lacs & Rs.2454.53 lakhs, total profit after tax and total comprehensive income of Rs (190.38) lacs & Rs (560.78) lacs for the quarter and nine months ended 31st December 2024 respectively as considered in the consolidated unaudited financial results. This financial information has been reviewed by us for consolidation purpose, adjustments have been made by the subsidiary company's management. Our opinion in so far relates to the affairs of the above-mentioned subsidiaries is based on consolidation adjustments prepared by the subsidiary company's management and reviewed by us.
5. Our conclusion on the statement in respect of the matters stated in paragraph 4 above is not modified with respect to the financial information certified by the Management.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management's certificates referred to in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L Mukundan and Associates
Chartered Accountants
Firm Registration No.0102835

L.Mukundan Digitally signed
by L.Mukundan
Date: 2025.01.24
13:04:21 +05'30'

Place: Chennai
Date: 24.01.2025

Partner
Membership No. 204372
UDIN: 25204372BMJJFL3287