

PONDY OXIDES AND CHEMICALS LIMITED **POCL**[®]

24th January 2025

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Symbol : POCL
BSE Scrip Code : 532626

Dear Sir/Madam,

Sub: Press Release on Financial And Operational performance of the Company for the Quarter and Nine months ended 31st December 2024

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015, we enclose herewith the press release on the Financial and Operational Performance of the Company for Quarter and Nine months ended 31st December 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Pondy Oxides and Chemicals Limited**

K. Kumaravel
Director Finance & Company Secretary.

Encl.: as above



Press Release – Q3 & 9MFY25 Financial and Operational Performance

9MFY25 Revenues, EBITDA and PAT up 30%, 47% and 108% YoY

Chennai, 24th January'2025: Ponds Oxides and Chemicals Limited (BSE Code – 532626; NSE Code - POCL), India's leading recycling and manufacturing company, has demonstrated strong performance in its quarterly and nine-months results, reflecting strong growth, operational excellence, and strategic progress.

Q3 & 9MFY25 Key Financial Highlights

- Consolidated Revenue from Operations has increased to INR 1,533 Cr., up 30% (YoY) on nine months basis and to INR 509 Cr., up 11% (YoY) on quarterly basis. POCL experienced this substantial growth as a result of increased production and sales in Lead, Plastics and Copper.
- Consolidated EBITDA increased by 47% (YoY) to INR 80 Cr. And by 11% to INR 26 Cr. on nine months and quarterly basis. Q3 & 9MFY25 EBITDA Margins stood strong at 5%+.
- Consolidated PAT more than doubled and increased to INR 41 Cr., up 108% (YoY) on nine month basis and to INR 13 Cr., up 31% (YoY) on quarterly basis.
- On a Standalone basis also, POCL reported a strong financial performance. Revenue from Operations, EBITDA and PAT increased by 29%, 42% and 73% on nine months basis and by 11%, 9% and 21% (YoY) on quarterly basis.
- On nine months basis, the sales mix between domestic and export markets stood at 36% and 64% respectively. The percentage of value-added products in the Lead segment is relatively constant.

Financial Performance Snapshot (Standalone) -

Particulars	UoM	Q3FY25	Q3FY24	YoY	Q2FY25	QoQ	9MFY25	9MFY24	YoY
Revenue from Operations	Rs. Cr.	502	454	11%	572	-12%	1,512	1,168	29%
EBITDA	Rs. Cr.	27	24	9%	30	-11%	80	56	42%
EBITDA Margin	%	5.3%	5.4%		5.2%		5.3%	4.8%	
Profit before Tax	Rs. Cr.	20	17	17%	23	-15%	63	37	70%
Profit after Tax	Rs. Cr.	15	13	21%	17	-13%	47	27	73%
PAT Margin	%	3.0%	2.8%		3.0%		3.1%	2.3%	
EPS - Diluted	Rs.	5	5		6		17	12	

Q3 & 9MFY25 Key Operational Highlights

- The nine months procurement mix of Lead, Plastics and Copper through imports is approximately 76%, 53% and 100% respectively.
- The capacity utilization (YoY) of Lead, Plastics and Copper increased substantially on both nine months and quarterly basis.
- The production of Lead has increased significantly by 34% (YoY) to 68,041 MT on nine months basis and by 6% (YoY) to 21,186 MT on quarterly basis.
- The sale of Lead has increased by 33% (YoY) to 67,577 MT on nine months basis and 9% (YoY) to 21,618 MT on quarterly basis.
- There is a significant increase in production and sales of Plastics and Copper as well on both nine months and quarterly basis (YoY).
- On quarterly basis, EBITDA per Ton of Lead is INR 12,569 per Ton, up 2% on QoQ basis and down 24% on YoY basis. On nine months basis, EBITDA per Ton of Lead showed a drop of 13% to INR 12,408 per Ton.

Q3 & 9MFY25 Strategic Updates

- **Fund Raising** – POCL has successfully raised INR 175 Cr. approx through QIP. The funds will be strategically utilized to strengthen POCL's operational capabilities, drive expansion plans, and achieve its TARGET 2030, focusing on sustainable growth, innovation, and value creation for all stakeholders.
- **TARGET 2030** – POCL has outlined a clear vision for growth, focusing on expanding capacities in existing verticals like Lead and diversifying into new ones like Lithium-ion. Key goals include achieving 15%+ volume growth, 20%+ revenue CAGR and profitability growth, achieving EBITDA margins above 8%, ROCE over 20%, generating 60%+ revenue from value-added products, and reducing energy consumption by over 20% to minimize carbon footprints.
- **Expansion of Thervoykandigai Project** - POCL is expanding its lead production capacity in its plant, located in Thervoykandigai which is a fully automated advanced facility and first in its kind in India. The first phase of this project is planned to achieve a capacity of 36,000 MT per annum and then increase to 72,000 MT per annum in the second phase. The estimated CAPEX for Phase 1 is INR 70 Crores and will be funded through proceeds of QIP and internal accruals. Construction of Building, erection of plant & machinery is in progress and is expected to be completed for trials by first week of Mar-25.
- **R&D Projects:** POCL is looking at setting up R&D Facilities for the creation of value-added products both for the current portfolio and for feasible products which will add overall value to the top and bottom line of the Company.
- **CAPEX:** POCL has invested INR 70 Cr. in Capex during 9MFY25.

Management Comments

Mr. Ashish Bansal, Managing Director:

“I am happy to share that POCL has delivered robust performance in Q3 and 9MFY25, with consolidated revenue, EBITDA, and PAT of 9MFY25 growing by 30%, 47%, and 108% YoY, driven by increased production and sales of Lead, Plastics, and Copper. The successful ₹175 crore QIP paves the way for accelerated growth, efficiency, and market expansion. The funds will support our TARGET 2030, focusing on Lead capacity expansion, new verticals, and achieving 15%+ volume growth, 20%+ revenue CAGR, and profitability. We aim to achieve EBITDA margins above 8%, ROCE over 20% and drive 60%+ revenue from value-added products. Robust capacity expansion plans, strategic capex initiatives, improved operational efficiencies, sustainable business processes, seasoned leadership, and unwavering stakeholder support position POCL for strong growth.”

About Pondy Oxides and Chemicals Limited

POCL is India’s leading recycling and manufacturing company and a pioneer in Lead and Lead Alloys. It was incorporated in March 1995 as a Public limited company by dynamic Entrepreneurs and is listed on the Bombay Stock Exchange and National Stock Exchange of India Limited. Since its inception POCL has been growing year on year basis and has established its brand image in the domestic and international markets. POCL is the India’s first 3N7 London Metal Exchange (LME) Registered Lead brand.

POCL has a diverse procurement base and a customer network in India and across the globe. It has brand approvals from all the major battery manufacturers, a diverse portfolio in customized alloys, extensive Land Bank, and advantage of strategic locations with respect to proximity to ports. Currently POCL is in the process of expanding its capacity in Lead, Lead Alloys, and other non-ferrous metals. POCL is committed to adding value for every stakeholder by consistently enhancing its processes, investing in new machinery, and upgrading technology to meet international standards.

Disclaimer

Certain statements that may be made or discussed at the conference call may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in the economic environment in India and abroad. Actual results might differ from those expressed or implied. The Company shall not be in any way responsible for any action taken based on such statements and discussions. The Company also undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Contact Information

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Pondy Oxides and Chemicals Limited

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