

PONDY OXIDES AND CHEMICALS LIMITED **POCL**[®]

11th February 2025

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Symbol : POCL

BSE Scrip Code : 532626

Dear Sir/Madam,

**Sub: Statement of Deviation for the quarter ended December 31, 2024 -
Qualified Institutional Placement**

Pursuant to Regulation 32 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of proceeds from the Qualified Institutional Placement (QIP) from the objects stated in the Placement Document.

A statement of deviation or variation, if any for the quarter ended December 31, 2024, duly reviewed by the Audit Committee, is enclosed.

The same is also being uploaded on the website of the company at www.pocl.com

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Pondy Oxides and Chemicals Limited**

K. Kumaravel

Director Finance & Company Secretary.

Encl.: as above

KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai - 600 031. Tamil Nadu, India

Phone : + 91-44-4296 5454 E-mail : info@pocl.com Web : www.pocl.com

CIN No. : L24294TN1995PLC030586 II GSTIN : 33AAACP5102D4Z4

PONDY OXIDES AND CHEMICALS LIMITED **POCL**[®]

Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Pondy Oxides And Chemicals Limited
Mode of Fund Raising	Qualified Institutional Placement (QIP)
Date of Raising funds	20.12.2024
Amount Raised	Rs. 174.99 Crores by issue of 20,34,883 Equity Shares of face value of Rs. 5 each, at a price of Rs. 860 per Equity Share.
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation/ Variation in use of funds raised	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified Allocation, if any	Funds utilized (Rs. in Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding working capital requirements of our Company	Not Applicable	81.50	Not Applicable	53.26	Nil	No Deviation
Capital expenditure of our Company for setting up recycling and processing unit in Thiruvallur, Tamil Nadu	Not Applicable	49.75	Not Applicable	2.09	Nil	No Deviation
General Corporate purposes	Not Applicable	37.71	Not Applicable	0.00	Nil	No Deviation

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Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified Allocation, if any	Funds utilized (Rs. in Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Issue Expenses	Not Applicable	6.03	Not Applicable	4.40	Nil	No Deviation
TOTAL		174.99		59.75		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Pondy Oxides and Chemicals Limited

K. Kumaravel
Director Finance & Company Secretary